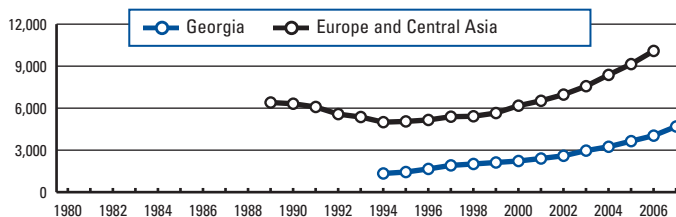


Georgia

Key indicators

Total population (millions), 2007	4.4
GDP (US\$ billions), 2007	10.3
GDP per capita (US\$), 2007	2,355.2
GDP (PPP) as share (%) of world total, 2007	0.03

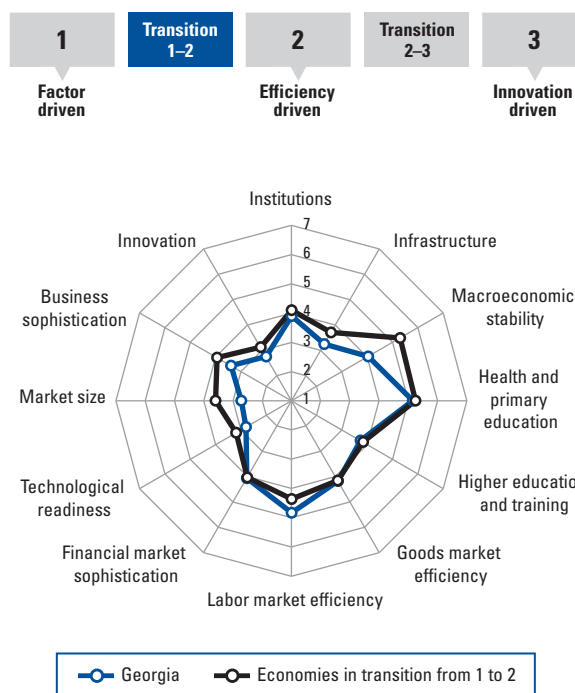
GDP (PPP US\$) per capita, 1980–2007



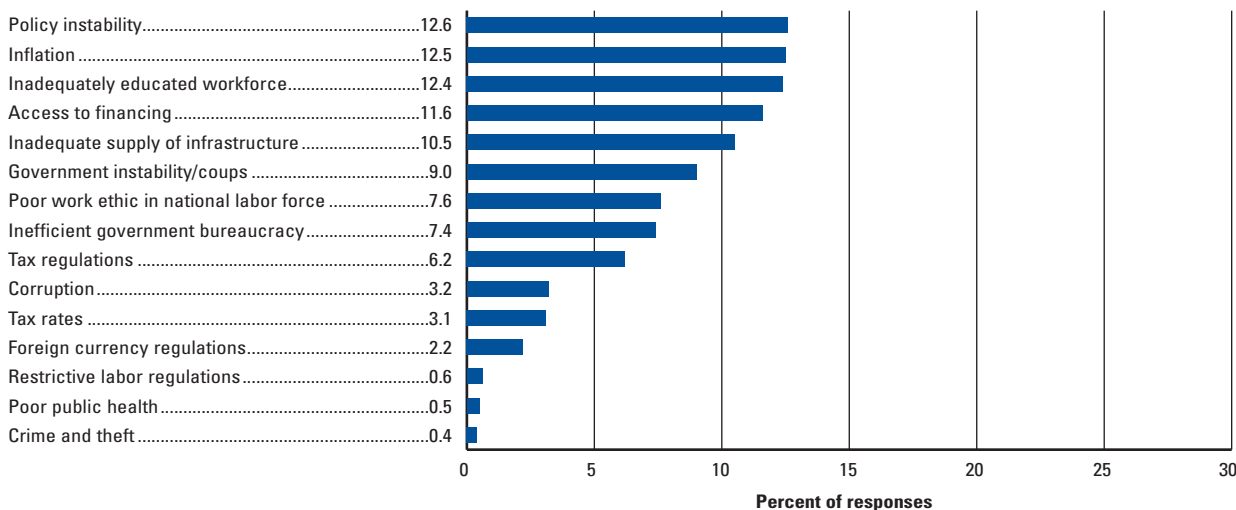
Global Competitiveness Index

	Rank (out of 134)	Score (1–7)
GCI 2008–2009	90	3.9
GCI 2007–2008 (out of 131)	90	3.8
GCI 2006–2007 (out of 122)	87	3.7
Basic requirements	91	4.1
1st pillar: Institutions	69	3.9
2nd pillar: Infrastructure	77	3.2
3rd pillar: Macroeconomic stability	118	4.0
4th pillar: Health and primary education	91	5.1
Efficiency enhancers	87	3.7
5th pillar: Higher education and training	84	3.7
6th pillar: Goods market efficiency	71	4.2
7th pillar: Labor market efficiency	22	4.8
8th pillar: Financial market sophistication	79	4.1
9th pillar: Technological readiness	97	2.8
10th pillar: Market size	102	2.7
Innovation and sophistication factors	109	3.1
11th pillar: Business sophistication	112	3.4
12th pillar: Innovation	107	2.7

Stage of development



The most problematic factors for doing business



Note: From a list of 15 factors, respondents were asked to select the five most problematic for doing business in their country and to rank them between 1 (most problematic) and 5. The bars in the figure show the responses weighted according to their rankings.

The Global Competitiveness Index in detail

■ Competitive Advantage ■ Competitive Disadvantage

INDICATOR	RANK/134	INDICATOR	RANK/134
1st pillar: Institutions		6th pillar: Goods market efficiency	
1.01 Property rights	109	6.01 Intensity of local competition	114
1.02 Intellectual property protection	106	6.02 Extent of market dominance	95
1.03 Diversion of public funds	45	6.03 Effectiveness of anti-monopoly policy	111
1.04 Public trust of politicians	53	6.04 Extent and effect of taxation	24
1.05 Judicial independence	112	6.05 Total tax rate*	52
1.06 Favoritism in decisions of government officials	51	6.06 No. of procedures required to start a business*	9
1.07 Wastefulness of government spending	47	6.07 Time required to start a business*	19
1.08 Burden of government regulation	6	6.08 Agricultural policy costs	75
1.09 Efficiency of legal framework	100	6.09 Prevalence of trade barriers	28
1.10 Transparency of government policymaking	86	6.10 Trade-weighted tariff rate*	4
1.11 Business costs of terrorism	50	6.11 Prevalence of foreign ownership	53
1.12 Business costs of crime and violence	39	6.12 Business impact of rules on FDI	60
1.13 Organized crime	62	6.13 Burden of customs procedures	65
1.14 Reliability of police services	39	6.14 Degree of customer orientation	103
1.15 Ethical behavior of firms	85	6.15 Buyer sophistication	86
1.16 Strength of auditing and reporting standards	88		
1.17 Efficacy of corporate boards	98	7th pillar: Labor market efficiency	
1.18 Protection of minority shareholders' interests	123	7.01 Cooperation in labor-employer relations	48
		7.02 Flexibility of wage determination	17
2nd pillar: Infrastructure		7.03 Non-wage labor costs*	85
2.01 Quality of overall infrastructure	80	7.04 Rigidity of employment*	8
2.02 Quality of roads	68	7.05 Hiring and firing practices	5
2.03 Quality of railroad infrastructure	38	7.06 Firing costs*	7
2.04 Quality of port infrastructure	67	7.07 Pay and productivity	39
2.05 Quality of air transport infrastructure	86	7.08 Reliance on professional management	68
2.06 Available seat kilometers*	110	7.09 Brain drain	76
2.07 Quality of electricity supply	78	7.10 Female participation in labor force*	89
2.08 Telephone lines*	83		
		8th pillar: Financial market sophistication	
3rd pillar: Macroeconomic stability		8.01 Financial market sophistication	94
3.01 Government surplus/deficit*	119	8.02 Financing through local equity market	107
3.02 National savings rate*	111	8.03 Ease of access to loans	82
3.03 Inflation*	111	8.04 Venture capital availability	88
3.04 Interest rate spread*	116	8.05 Restriction on capital flows	33
3.05 Government debt*	36	8.06 Strength of investor protection*	26
		8.07 Soundness of banks	83
		8.08 Regulation of securities exchanges	103
		8.09 Legal rights index*	52
4th pillar: Health and primary education			
4.01 Business impact of malaria	45	9th pillar: Technological readiness	
4.02 Malaria incidence*	77	9.01 Availability of latest technologies	89
4.03 Business impact of tuberculosis	61	9.02 Firm-level technology absorption	108
4.04 Tuberculosis incidence*	81	9.03 Laws relating to ICT	94
4.05 Business impact of HIV/AIDS	42	9.04 FDI and technology transfer	90
4.06 HIV prevalence*	23	9.05 Mobile telephone subscribers*	88
4.07 Infant mortality*	98	9.06 Internet users*	97
4.08 Life expectancy*	83	9.07 Personal computers*	85
4.09 Quality of primary education	81	9.08 Broadband Internet subscribers*	78
4.10 Primary enrollment*	91		
4.11 Education expenditure*	104	10th pillar: Market size	
		10.01 Domestic market size*	101
5th pillar: Higher education and training		10.02 Foreign market size*	106
5.01 Secondary enrollment*	73		
5.02 Tertiary enrollment*	55	11th pillar: Business sophistication	
5.03 Quality of the educational system	83	11.01 Local supplier quantity	131
5.04 Quality of math and science education	75	11.02 Local supplier quality	131
5.05 Quality of management schools	110	11.03 State of cluster development	91
5.06 Internet access in schools	61	11.04 Nature of competitive advantage	79
5.07 Local availability of research and training services	117	11.05 Value chain breadth	92
5.08 Extent of staff training	73	11.06 Control of international distribution	111
		11.07 Production process sophistication	84
		11.08 Extent of marketing	97
		11.09 Willingness to delegate authority	87
		12th pillar: Innovation	
		12.01 Capacity for innovation	97
		12.02 Quality of scientific research institutions	113
		12.03 Company spending on R&D	121
		12.04 University-industry research collaboration	109
		12.05 Gov't procurement of advanced tech products	93
		12.06 Availability of scientists and engineers	84
		12.07 Utility patents*	44

* Hard data

Note: For further details and explanation, please refer to the section "How to Read the Country/Economy Profiles" at the beginning of this chapter.